## Mines and Mining Stocks

# SIXTY FEET OF

That Is What Has Been Developed in Western Nevada Property.

MANAGER BREAKS SILENCE

AND SHOWS THAT A BIG MINE IS PROVED.

erties at Yorington, Nev., has returned Carisa . from a several days' trip to the mine, en-

thusiastic over conditions.

"I never have previously had much to baly-Judge . 6.50 may regarding the property," explained Mr. Johnson during the afternoon, "because I considered it best to let development work proceed until it would be pos-G. Central . 4.90 ment work proceed until it would be possible to say something that could be verified by actual conditions. I have contended from the beginning that the ground would turn out right and I am now certain that my estimates and opinions of the ground were not or the sall right to say were not or the say were is all right to say that an ore body will be found, but there is not half as much satisfaction in that as to be able to report that one has been developed and that Ontario ... port that one has been developed and that the ores carry so much mineral. I have been waiting for the Western Nevada ground to show something tangible on which to make a statement, and I am glad to say that such a point has been reached.

Star Con. ... Stray Dog ... Swansea ... S. Swansea .

#### Big Body of High Grade.

"In the north cross-cut drift from the upper tunnel level we have now developed a body of ore, part of which is sulphide and part carbonates, that is shown phide and part carbonates, that is shown to have a thickness between walls of about sixty feet. Here is a copy of the working map showing the sampling that has been done as the work progressed. As you see, there is only one or two small assays in the lot, while the rest run from 3 per cent to nearly 10 per cent copper. We have not reached the northern limits of this shoot yet, while over against the west wall, where you notice we are following back in a southerly direction, we are getting the best erly direction, we are getting the best sulphide ores yet uncovered. It looks good to me. In a cross-cut westerly from the south drift from the tunnel we are getting much the same kind of ore and the intention is to connect up with the workings to the north for air. That done, we shall put down a winze in the ore so as to connect with the new tunnel workings at a depth of 140 feet below.

Lower Tunnel Reaching Zone.

"The lower tunnel is now in a distance of something over 700 feet. At the point designated on this map we have cut through about sixty feet of highly mineralized material and I have no doubt it is on the feather edges of the big shoot de-veloped above. We are now going to cross-cut here to open the ore and at the same time get under the point where the will be made, thus affording fine ventila-tion and a great block of stoping ground At the same time the tunnel is being pushed ahead to get under just the same kind of an outcrop, only on the opposite side of the hill, as that which produced the big ore body in the upper tunnel. The face is mineralized now and I believe the ore will be reached during the next few weeks at the outside.

ore will be reached during the next few weeks at the outside.

"The new compressor plant has been delivered at the mine and is now being placed on its foundations. It will be ready to run before the poles of the power company are planted and the wires strung to the property, which ought to be done during the present month. The ore piled up at the mouth of the tunnel can and will all be moved to market at a good profit to the company."

### UNCLE SAM'S BIG DIVIDEND

Mine Is Earning Big Money and May Day Helps Out.

When the directors of the Uncle Sam Consolidated started that company off on a new dividend-paying career yester-day afternoon they knew what they were about. As stated yesterday morning, they ordered that \$10,000 or 2c a share should be checked out to stockholders on the 20th. Books will close against the transfer of stock on the 14th and remain closed until the 21st. The July production of the Uncle Sam

company was approximately \$25,000. Cash to the amount of \$19,770 has already been received for ores shipped and sold in July, while there is now at the sampler over \$5,000 worth more that will be released during the next few hours. The mine is now producing at a lively clip and the development of the new ore bodies has progressed to a stage where the future is secure for a long time.

Then, the management knows that to-marrow May Day company will pay \$5000. morrow May Day company will pay \$8,000 and that one-half of that amount will be converted into the Uncle Sam company's treasury as a result of the ownership of one-half or 400,000 shares of the Day stock. Therefore, while the Uncle Sam company checks out \$10,000 only \$6,000 of the ownerships will heave to be seen to be supported by the ownerships will be supported by the ownership of the ownership will be supported by the ownership of the ownership ownershi its own earnings will have to be drawn upon to meet the dividend. The Uncli Sam company is certainly on easy street work on the water system for Mazuma, these days and there is everything to says the Mazuma Herald. Engineer Mills indicate that it will be a permanent resi-

#### VALCALDA'S MILL IS READY TO MAKE GOLD

The mill of the Silver Peak Valcalda Mining company will be put in commission the first of the week, or possibly sooner, depending upon the length of time necessary to get the tanks in shape to hold water, says the Blair, Nev. Press.

The pipe line from the springs was finished this week and the water turned into it. There are a few other things to finish in the mill, but these will be completed by the time the tanks are soaked up, and, barring accidents, the mill will be ready to grind out bullion by Monday next.

posed water supply system.

Pipe will be laid all the way from the springs to Mazuma, hence the water supply will be as pure and fresh when it reaches town as it would be were the town immediately below the springs. The fall is estimated to be about 900 feet. With this great fall and not less than a four-inch pipe, there will be an ample water supply for Mazuma, hence the water supply will be as pure and fresh when it reaches town as it would be were the town immediately below the springs. The fall is estimated to be about 900 feet. With this great fall and not less than a four-inch pipe, there will be an ample water supply system. posed water supply system.

Pipe will be laid all the way from

burners, high or low.

### MINING STOCK EXCHANGE. Q11

Market Easily Holds Its Own and Trading Is Quite Brisk.

Eastern market conditions and the general trend of stocks taken into consideration, there was little fault to be found with the action of the local market yesterday. Sloux Consolidated continues to come out in large quantity and the price continues to be shaved down. Otherwise there are no weak spots. Lower Mammoth went over the \$3 mark, while May Day, Uncle Sam, Beck Tunnel and a number of other stocks presented a strong front. During the two regular and open board calls a total of 77,193 shares of stock, with a selling value of \$55,827.30. stock, with a selling value of \$55,827.30, changed hands. Following is the list of fina! quotations and record of sales made during the

Columbus C.. 4.87½ 5.00

N. Fairview.

Sioux Con. U. S. Co..

Uncle Sam.

Victoria .... Boston Con... But.-Lib. . .

Beck Tun. Black Jack

Bullock ... Cyclone ..

Drom. Hump

Emerald .

Lead King . L. Chief ....

Crown Point. 1.10 Dairy Annex

Troughs

Yellow Rose.

Yankee Iron, Blos. Ibex Gold

Forenoon. | Afternoon. Bid, |Asked| Bid. |Asked

7.10 14.50

4.50

3.50 3.67½

48.50

1.121/2

Forenoon Sales.

Silver Shield, 500@12½c: 1.500@13c. Uncle Sam, 3.900@98c: 500@97c, seller 60

Open Board.

Afternoon Sales.

May Day, 1,000@41½c. Nevada-Fairview, 50@20c. Uncle Sam. 6,900@98c; 1,000@98c, seller 80;

Iron Blossom, 100@\$1.271/2; 500@\$1.271/2, sel-

Lead King, 2,000@18c. Mountain Lake, 300@77c; 4.100@76c, sel-

Open Board.

SEVEN TROUGHS

Beck Tunnel, 500@\$1.95; 400@\$1.921/2. Colorado, 100@\$7,80.

Lower Mammoth, 100@\$3.02½, May Day, 100@41½c, Shares sold, 27,870.

five miles. The men now at work a cavating the basins of the spring

moving loose sand, and doing preparatory work at the head of th

Selling value, \$23,606.50.

WATERWORKS FOR

Beck Tunnel, 1,000@\$1.95; 100@\$1.971/2.

May Day, 2,000@41½c; 5,000@42c, Nevada Hills, 25@\$6.00.

New York, 100@15c.
Seven Troughs, 2,000@68c.
Sioux Con., 3,100@53c; 8,500@52c.
Uncle Sam, 5,200@97c.
Yankee, 100@56c; 100@57c.

Butler-Liberal, 300a32c, Sendard, Sendard, Sendard, Sendard, Beck Tunnel, 200a\$1.95, seller 60. Crown Point, 2,700a\$1.12½. Mountain Lake, 100a75c; 1.600a75c. Sioux Con., 700a53c.

Nevada-Fairview, 700@19c

Crown Point, 2,800@\$1.1212. Little Chief, 108@10c.

Selling value, \$32,220.80.

50@\$1.00; 100@99c. Butler-Liberal, 200@13c

New York, 500@14c.

Sioux Con., 100@69c Seven Troughs, 100669c Tetro, 500612c; 500611c.

Victor, 500@14c.

Crown Point, 1,100@\$1.121/2

1.10

 $\begin{array}{c} 2.67\frac{1}{2} \\ .68 \\ .10\frac{1}{2} \\ .13\frac{1}{2} \end{array}$ 

.19 4.50

2.00

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|    | OVER | FIFTY | CI | ENTS | A   | TON | ADD |
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| d. |      |       |    |      | 1   |     |     |

| The new methods employed at the Con-  |
|---|
| solidated Mercur company's big works at   |
| Mercur are turning out and meeting<br>every expectation and promise of the<br>management. General Manager George<br>H Dern stated yesterday that the original |
| hope was that the losses in the tailings<br>might be materially reduced when the<br>slimes plant was added and placed in                                      |
| slimes plant was added and placed in<br>commission. He figured that if losses<br>could be reduced to something like 50c a                                     |
| ton the introduction of the new scheme<br>and the expenditures necessary to install<br>it would prove to be money well spent.                                 |
| Mr. Dern stated yesterday that he was getting the business down so fine that  |
| he had hopes of bringing the tailings los-  |
| ses down to an average around 40 cents a  |
| tom. As the Mercur ores contain a little gold that it is impossible to recover by   |
| any process it is thought that the pres-  |
| any process, it is thought that the present method of handling the rock will  |
| prove as nearly perfect as it is possible   |
| to devise. With losses reduced to any-  |
| thing like 40 cents a ton there will be a   |
| clean additional saving to the company  |
| of better than 50 cents a ton and, with<br>the remodeled plant going at capacity  |
| of 800 tons of crude ore a day, or bet-   |
| ter, the earnings will be increased over  |
| \$400 a day, or \$12,000 a month, a pretty!   |
| good dividend in itself on 50-cent stock.   |
| The plant is not all completed yet, but   |
| between 200 and 300 tons a day is going through it. This amount will be doubled   |
| during the present month and by the first   |
| of October Mr. Dern expects to have   |
| everything running at capacity and the  |
| company on a splendid earning basis   |
| again   |

again. "Don't worry about the ore," said Mr. Dern. "That is the least of our troubles. We have years of ore in sight now and there is planty more to be opened up. Consolidated Mercur is a long way from being 'a dead one.'"

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to \$105.000, as follows: Silver, lead, gold and copper ores, \$37,000; base bullion, \$68,000.

Ore and Bullion.

#### COPPER STOCKS IN **BOSTON AND NEW YORK**

Following is the daily market comment Great Bend Annex ........ of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, a feature that has just been added by feature that has just been added by F. Moh James A. Pollock & Co., to its private Red Hi wire service, and from which it is secured for use in this department of The

Boston. Aug. 8.—Selling this morning was urgent and prices broke several points in a few minutes. At low level support appeared and during the balance of the day prices held fairly well. Local coppers such as C. & Hecla, Quincy and Tamarack had no buyers and it was impossible to sell them in any quantities. We understand sales of metal are being made at 18% and not much at that. We do not expect much of a permanent rally from these prices until the metal is in better demand. The regular dividend on Union Pacific helped restore confidence and the railroad list looks better.

(Owing to wire troubles Poliock & Co. did not get the usual regular Boston and

New York reports. It is expected wires will be working right today.) Boston Copper Market.

| Rid | Acked

|                             | Diu.   | ASKeu. |
|-----------------------------|--------|--------|
| Amalgamated                 | 79.374 | 73.50  |
| Boston Con                  | 21.75  | 22.00  |
| U. S. S. Com                | 43.75  | 44.60  |
| I S S pfd                   | 42.50  | 43.00  |
| Adventure                   | 2.75   | 3.00   |
| Adventure                   | 11.00  | 12.00  |
| B. Coalition                | 20.50  | 20.75  |
| Copper Range<br>North Butte | 71.75  | 72.50  |
| North Butte                 | 72.00  | 72.50  |
| Osceola                     | 118.00 | 119.00 |
| Shannon                     | 14.00  | 15.25  |
| Trinity                     | 17.50  | 18.00  |
| Utah Con                    | 42:00  |        |
| Greene-Cananea              | 14.37% | 14.50  |
| Ralaklala                   | 7.1914 |        |
| Allouez                     | 38.00  | 40.00  |
| Bingham Con                 | 13.25  | 13.50  |
|                             |        | 155.00 |
| Con. Mercur                 | .39    | .40    |
| Daly-West                   | 13.75  | 14.50  |
| Massachusetts               | 5.50   | 5.75   |
| Mexico Con                  | 10.25  | 10.50  |
| Mohawk                      | 70.50  |        |
| Nevada Con                  | 12.50  | 13.00  |
| Old Dominion                | 35.50  | 36.00  |
| Parrot                      | 16.00  | 17.00  |
| Quincy                      |        | 108.00 |
| Taramack                    | 87.00  | 89.00  |
| United Copper               |        | 59.00  |
| Victoria                    |        | 6.50   |

#### This week a force of men was put to Boston Curb Close. has made a preliminary survey and that the distance from the springs the head of Burnt Canyon to Mazu

| near   | THE RESIDENCE OF THE RE | Bid.    | Asked  |
|--------|--|---------|--------|
| ma is  |  | .70     | 1.00   |
| re ex- | Cumberland Ely   | 7.75    | 8.00   |
| s, re- | Dominion Copper  | 5.00    | 5.12%  |
| other  | Majestic   | 2.00    | 2.25   |
| e pro- | Nippissing .,  | 7.00    | 7.121/ |
|        | Tintie   | 5.50    | 6.50   |
| m the  | Utah Apex  | 5.00    | 5.25   |
| r sup- | B. & L   | 1.50    | 1.621  |
| nen it | Davis-Daly   | 10.50   | 10.75  |
| town   | East Butte   | 7.621/2 | 8.00   |
| e fall | Giroux   | 7.50    | 8.00   |
| With   | Nevada-Utah  | 4.00    | 4.121  |

#### DOINGS OF UNLISTED STOCKS ON EXCHANGE

Bingham Standard was weak during the day. The first sale was made at 44c. It then sold one cent higher, after which it fell back to 42c and closed on a transfer at 43c. Ohio Copper went at 35 in the morning and was started at the same when it the close to the control of the control There were released from the Taylor price in the afternoon, but it railied some and closed with a sale at \$5.25 and \$5.39 bid for more. Copper Glance dropped one lot at 16½e and New Stockton received a sale at 40c.

There were released from the Taylor & Brunton sampler yesterday three cars of ore from Idaho, three from California and twenty-two from Utah.

Captain Duncan MacVichie, chief of the Leight forces has returned from a brief

a sale at 40c.

Bingham Copper was quoted at 50c bid, while Federal Ely was offered at 70c, Plutus at 19c, McDonald-Ely at 70c, Mason Valley at \$2 and West Quincy at 30s, East Tintic Consolidated was quoted at 11@13c, Thompson at 18@22c, Ely Witch at 80@85c, and Uintah Treasure Hill at 35@40c.

### SPRUCEMONT ORES COMING TO SMELTERS

Artist, Modern and Electric groups, and report that all the claims give fine showings. They have been working on their properties and will return in a few days to resume operations. Drum and Creighton have made another strike on their Charles Johnson is about to mine the

Vanner Hill property, having taken it up Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pol-lock & Co., were as follows:

| AT GUN. MEKGUK  | Comstock.   |   |   |
|---|---|---|---|
| UI COM INTROOM  | THE RESERVE OF THE PARTY OF   | Bid.  | Asked                                   |
| Improved Methods of Milling Are Proving a Distinct Success. | Ophir Mexican Gould & Curry Consolidated Virginia Savage Hale & Norcross Yellow Jacket Belcher Confidence | 1.02½<br>.60<br>.12<br>.59<br>.60<br>.69<br>1.00<br>.25 | 1.05<br>.62<br>.13<br>.60<br>.61<br>.70 |
| GOLD LOSSES MINIMIZED                                       | Sierra Nevada<br>Exchequer  | .30<br>.35<br>.38                                       | .31                                     |

| * 00     | 1   |  |  |  |
|----------|---|--|--|--|
| .30      | .31   |  |  |  |
| 35       |   |  |  |  |
| -000     | .39   |  |  |  |
| .00      | .00   |  |  |  |
| Tonopah. |   |  |  |  |
|          | 12.00   |  |  |  |
| 3.05     | 3.10  |  |  |  |
| 1.35     |   |  |  |  |
| 0.4      | 1   |  |  |  |
|          |   |  |  |  |
|          |   |  |  |  |
| 3.10     |   |  |  |  |
| .15      | .19   |  |  |  |
| 02       | 1 .03   |  |  |  |
|          | .72   |  |  |  |
| 1000     | .13   |  |  |  |
| .11      |   |  |  |  |
| .05      | .07   |  |  |  |
| .13      | .14   |  |  |  |
| .88      | .89   |  |  |  |
|          | .07   |  |  |  |
| -        | .07   |  |  |  |
|          | 1   |  |  |  |
| ******   | .10   |  |  |  |
| .07      | .09   |  |  |  |
| .03      | .04   |  |  |  |
|          | 3.05<br>3.05<br>1.35<br>2.44<br>2.75<br>3.10<br>1.5<br>0.02<br>7.71<br>1.11<br>0.65<br>1.38<br>0.65<br>0.05 |  |  |  |

| Boston Tonopah<br>Monarch Pitts Ext         | 07            | .10            |  |
|---|---------------|----------------|--|
| Monarch Pitts Ext                           | .03           | .04            |  |
| Montana Midway Ext<br>Golden Crown          | .05           | .09            |  |
| Golden Crown                                | .04           | .00            |  |
| Goldfield.                                  |               |                |  |
| Sandstorm                                   | .44           | .47            |  |
| Pod Ton                                     | 4.00          |                |  |
| Mohawk                                      | 17.00         | 17.12%         |  |
| Columbia Mountain                           | .57           | .59            |  |
| Jumbo                                       | 4.00          | a construction |  |
| Jumbo Jumbo Extension                       | 4.00<br>1.97½ | 2.00           |  |
| Vernal                                      | .17           | .19            |  |
| Pennsylvania                                | .02           |                |  |
| Goldfield Min. Co                           | 1.60          | 1.75           |  |
| Goldfield Min. Co                           | .30           | 1.10           |  |
| Kendall                                     |               | .48            |  |
| Booth                                       | .38           | .40            |  |
| Blue Bull                                   | .13           | .14            |  |
| Adams<br>Silver Pick<br>May Queen           | .59           | .60            |  |
| Silver Pick                                 | .33           | .00            |  |
| May Queen                                   | -11           | .08            |  |
| Nevada Boy                                  | .07           | .09            |  |
| Nevada Boy<br>Black Butte Ext               | .08           | .20            |  |
| Dive Pell                                   | . 18          |                |  |
| Divie                                       | .09           | .07            |  |
| Goldfield Columbia                          | . 10          | *******        |  |
| Hibernia                                    | .07           | .08            |  |
| St Ives                                     | .93           | .94            |  |
| Conqueror                                   | .14           |                |  |
| Black Bock                                  | -04           | .0ã            |  |
| Lone Star                                   | - 111         | .23            |  |
| G Wonder                                    | .02           | .03            |  |
| Potlatch                                    |               | .40            |  |
| Oro   | .23           | .24            |  |
| Kondall Ext                                 | .02           | .04            |  |
|   |               | .05            |  |
|   | .07           | .08            |  |
| Atlanta                                     | .60           | .61            |  |
| Great Bend                                  | .73           | .75            |  |
| Simmerone                                   | .20           |                |  |
| Empire                                      | .10           | .12            |  |
| Empire                                      | .24           | . 25           |  |
| Florence                                    | 5.00          | 5.05           |  |
|   | 96            | .27            |  |
| Goldfield Daisy Laguna Combination Fraction | 1.50          | 1.60           |  |
| Goldfield Dalsy                             | 1.40          | 2100           |  |
| Laguna Emetion                              | 9.90          | 2.25           |  |
| Combination Fraction                        | .15           | .16            |  |
| Great Bend Ext.                             | .10           | .11            |  |
| Cleant Hond Alliex                          | + 1/17        | 9.4.4.         |  |

Portland Yellow Rose ..... Col. Mt. Extension

| D'field Triangle      | .20    | .21    |  |
|-----------------------|--------|--------|--|
| Bullfrog.             |        |        |  |
| Original              |        | .08    |  |
| Bullfrog Mining       | .14    | .15    |  |
| Montana Bullfrog      |        | . 13.3 |  |
| National Bank         |        |        |  |
| Lige Harris           | .02    | .03    |  |
| Amethyst              | .24    | .25    |  |
| Gold Bar              | .64    | .65    |  |
| Steinway              |        | .06    |  |
| Denver Bullfrog Annex | ****** | .09    |  |
| Roppie Clare          | . 43   |        |  |
| Mayflower Con         | .37    | .38    |  |
| Montgy. Sho. Ext      | .07    | .09    |  |
| G. Sceptre            | .07    | .10    |  |
| Montgy. Mt            | .13    | 1 .15  |  |
| Daisy                 | .68    | .09    |  |
| Homestake Con         | .90    | .92    |  |
| Yellow Girl           |        |        |  |
| Nugget                | 200.00 |        |  |
| Nugget                | 40     | 41     |  |

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## Other Districts.

| 'airview Sil. King |         | .15     |
|--------------------|---------|---------|
| 'airview Eagle     | 1.071/2 | 1.10    |
| levada Hills       | 0.75    | 5.85    |
| ittsburg Si. Peak  | 1.40    | ******* |
| North Star Wonder  |         | .05     |
| agle's Nest        | .19     | .20     |
| uby Wonder         | .18     |         |
| lice of Wonder     |         | .05     |

### Metal Markets.

Mining Notes.

Silver, 69%c per ounce. Copper (casting), 197%c per pound. Copper (cathodes), 20%c per pound. Lead, \$5.25 per 100 pounds.

Lorin L. Morrison is back from a trip

There were released from the Taylor

Captain Duncan MacVichle, chief of the Heinze forces, has returned from a brief trip into Nevada, where he has been on mining business the nature of which he

was not willing to discuss. Morris M. Johnson will leave tonight for the properties of the Dominion Copper company in the Boundary district. British Columbia. After a week there he will be joined by Mrs. Johnson and together they will leave for fishing and camping grounds on the Canadian Pacific and enjoy a couple of weeks in recreation and rest.

Ely, Nev., Aug. 6.—E. H. Ferguson and R. B. Welty, mine owners from Sprucemont, are in Ely and speak in high terms concerning prospects at the camp. They state that Dunn & Hand are shipping about three carloads of copper ore daily, eleven teams being engaged for the purpose. The ore is taken from the purpose. The ore is taken from the following the purpose. The ore is taken from the halled to Wells and then shipped to Salt Lake.

Mr. Ferguson and Mr. Welty own the

### **500 MEN** AND 200 TEAMS

Wanted immediately for work on canals on the BIG WOOD RIVER IRRIGATION PRO-

Teams, \$4.75; laborers, \$2.75; teamsters \$3.00.

Will sublet classified material up to 1,000,000 YARDS. Apply to Slick Bros., Con-

tactors, Shoshone, Idaho.

and examining maps, records and sur-William A. Farish, the veteran mining engineer, who has been laboring assiduously in the Beaver county and Pioche districts for several months past in the interests of New York clients, leaves for Ely tonight to make an examination of properties there. He will return here a week or ten days hence and then go on to New York to New York.

W. G. Page, the well known mining engineer. will leave for Crescent City, Cal. tomorrow for the purpose of making an examination of the copper properties recently acquired by J. H. Turner, Isaac Sparey and Louis Mehse. Mr. Page will make a thorough examination and sammake a thorough examination and sam-ple the properties and upon his report the future handling of the properties will

Charles M. Dull, formerly connected with some of the big mining companies here and who left Salt Lake to go with Charles Butters several years ago, is in the city for the first time in many the city for the first time in ma months. Charley is now prospecting the northern portion of Nevada on own account and states that he l strong hopes of coming out on top. He will return to the field in a few days

#### J. DBERNDORFER, Stock Broker.

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